



## Microeconomics 2 : The consumer

**Level:** Bachelor's, 1st year (L1)

**Curriculum:** Economics degree

**Semester:** 1st semester

**Hours:** 18 hours of lectures (CM) and 18 hours of practice (TD)

**Instructor:** Federica CERON

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### Course objectives:

An introductory course to consumer theory. We will study the consumer's problem, budget constraint, demand, and comparative statics. Several applications will be presented.

### Course outline:

The course spans 9 weeks. Each week, there will be a 2-hour lecture (CM) and a 2-hour tutorial (TD).

### Skills developed:

Students will learn to model consumer behavior and analyze demand.

### Assessment methods:

Continuous assessment including two written exams (one on February 20th, the other at the end of the semester).

**Prerequisites:** Micro 1, Math 1.

### Bibliography/references:

#### Required:

• Models in Microeconomic Theory by Ariel Rubinstein and Martin Osborne, OpenBook Publisher 2020 - Chapters 4 and 5 (Link: <https://books.openbookpublishers.com/10.11647/obp.0211.pdf>)

#### Optional:

- Mathématiques pour l'économie, par C. Simon et L. Blume
- Analyse Microéconomique, par H.R. Varian
- Microeconomic theory, par A. Mas Colell, M. Whinston et J. Green
- Equilibre général: une introduction, par J.-M. Tallon