

Macroeconomics IV: International Trade

Level: L2

Cursus: all

Semester: S2

Timetable: 18 h of lecture et 18 h of tutorials

Lecturer: ???

Contact: [???](#)

Course objectives:

Basic theoretical and empirical knowledge of international trade (role of comparative advantages, factor endowments and economies of scale; measuring international trade; comparing theories with facts); trade policies; links with growth theory and development economics.

Outline:

1. Two simple models
2. International trade yesterday and today
3. Three micro-founded static models
4. Trade policies, geography and development

Skills developed:

- understanding the determinants of international trade
- articulation of different economic methodologies: microeconomics, econometrics, macroeconomics and political economy
- understanding the links and limits between model predictions and policy recommendations

Assessment method:

2 table tests

Prerequisite:

Microeconomics and macroeconomics courses in L1 and S3; mathematical and statistical tools in L1 and S3

Bibliography / references (increasing level of formalization):

- CORE (collective work, 2017) : chapter 18
- International Economics (Krugman, Obstfeld, Melitz, 2018) : part 1 (recommended)
- International Economics (Mucchielli, Mayer, 2010) : parts 1 to 3